

## Monthly External Merchandise Trade Statistics - April 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 13,118 million in April 2023, lower by 10.8% compared to the previous month and by 6.6% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

|  | 2022             | 2023             |                  |
|--|------------------|------------------|------------------|
|  | Apr <sup>1</sup> | Mar <sup>2</sup> | Apr <sup>2</sup> |
| <b>A. Total Exports (f.o.b)</b>          | <b>8,817</b>     | <b>9,162</b>     | <b>7,951</b>     |
| Domestic exports                         | 5,023            | 5,937            | 4,356            |
| Re-exports                               | 1,925            | 1,962            | 1,966            |
| Ship's Stores and Bunkers                | 1,869            | 1,263            | 1,629            |
| <b>B. Total Imports (c.i.f)</b>          | <b>22,856</b>    | <b>23,865</b>    | <b>21,069</b>    |
| <b>Total International Trade (A + B)</b> | <b>31,673</b>    | <b>33,027</b>    | <b>29,020</b>    |
| <b>Trade Deficit (A - B)</b>             | <b>-14,039</b>   | <b>-14,703</b>   | <b>-13,118</b>   |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2022             | 2023             |                  |
|---|------------------|------------------|------------------|
|   | Apr <sup>1</sup> | Mar <sup>2</sup> | Apr <sup>2</sup> |
| 0 - Food and live animals                             | 3,874            | 3,964            | 4,348            |
| 1 - Beverages and tobacco                             | 320              | 970              | 867              |
| 2 - Crude materials, inedible, except fuels           | 543              | 660              | 261              |
| 3 - Mineral fuels, lubricants and related materials   | 6,307            | 6,121            | 3,426            |
| 4 - Animals and vegetable oils, fats & waxes          | 93               | 137              | 457              |
| 5 - Chemicals & related products, n.e.s.              | 1,722            | 2,120            | 1,843            |
| 6 - Manufactured goods classified chiefly by material | 3,309            | 3,283            | 2,915            |
| 7 - Machinery and transport equipment                 | 4,289            | 4,337            | 4,673            |
| 8 - Miscellaneous manufactured articles               | 2,223            | 2,122            | 2,125            |
| 9 - Other commodities & transactions, n.e.s           | 176              | 151              | 154              |
| <b>TOTAL</b>  | <b>22,856</b>    | <b>23,865</b>    | <b>21,069</b>    |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In April 2023, total imports decreased by 11.7% compared to March 2023 and by 7.8% compared to April 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2022             | 2023             |                  |
|---|------------------|------------------|------------------|
|   | Apr <sup>1</sup> | Mar <sup>2</sup> | Apr <sup>2</sup> |
| 0 - Food and live animals                             | 2,449            | 3,076            | 2,369            |
| 1 - Beverages and tobacco                             | 99               | 93               | 92               |
| 2 - Crude materials, inedible, except fuels           | 223              | 325              | 157              |
| 3 - Mineral fuels, lubricants and related materials   | -                | -                | 1                |
| 4 - Animals and vegetable oils, fats & waxes          | 21               | 21               | 18               |
| 5 - Chemicals & related products, n.e.s.              | 352              | 350              | 356              |
| 6 - Manufactured goods classified chiefly by material | 1,261            | 1,221            | 1,072            |
| 7 - Machinery and transport equipment                 | 281              | 247              | 139              |
| 8 - Miscellaneous manufactured articles               | 2,230            | 2,494            | 2,043            |
| 9 - Other commodities & transactions, n.e.s           | 32               | 72               | 75               |
| <b>Exports exclusive of Ship's Stores and Bunkers</b> | <b>6,948</b>     | <b>7,899</b>     | <b>6,322</b>     |
| Estimates of Ship's Stores and Bunkers                | 1,869            | 1,263            | 1,629            |
| <b>TOTAL</b>  | <b>8,817</b>     | <b>9,162</b>     | <b>7,951</b>     |

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In April 2023, total exports decreased by 13.2% compared to March 2023 and by 9.8% compared to April 2022.

### 4. Main trading partners in April 2023

Value: Rs Mn

| Exports <sup>1</sup> (F.O.B) |                  |                  |                  | Imports (C.I.F) |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country                      | 2022             | 2023             |                  | Country         | 2022             | 2023             |                  |
|                              | Apr <sup>2</sup> | Mar <sup>3</sup> | Apr <sup>3</sup> |                 | Apr <sup>2</sup> | Mar <sup>3</sup> | Apr <sup>3</sup> |
| United States                | 659              | 540              | 728              | China           | 3,200            | 2,795            | 3,342            |
| France                       | 597              | 750              | 702              | U.A.E           | 1,874            | 5,569            | 2,852            |
| South Africa                 | 646              | 829              | 606              | India           | 2,381            | 2,138            | 1,918            |
| United Kingdom               | 774              | 678              | 520              | South Africa    | 1,767            | 1,752            | 1,484            |
| Italy                        | 197              | 568              | 473              | France          | 1,575            | 1,437            | 1,246            |
| Madagascar                   | 715              | 494              | 457              | Japan           | 476              | 725              | 716              |
| Other                        | 3,360            | 4,040            | 2,836            | Other           | 11,583           | 9,449            | 9,511            |
| <b>Total</b>                 | <b>6,948</b>     | <b>7,899</b>     | <b>6,322</b>     | <b>Total</b>    | <b>22,856</b>    | <b>23,865</b>    | <b>21,069</b>    |

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In April 2023, United States (11.5%), France (11.1%), South Africa (9.6%), United Kingdom (8.2%), Italy (7.5%) and Madagascar (7.2%) were our major exports destinations while our imports were mainly from China (15.9%), U.A.E. (13.5%), India (9.1%), South Africa (7.0%), France (5.9%) and Japan (3.4%).

14 June 2023