

## Monthly External Merchandise Trade Statistics - June 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 13,898 million in June 2023, lower by 32.1% compared to the previous month and by 25.5% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>9,981</b>	<b>8,846</b>	<b>8,397</b>
Domestic exports	5,104	5,401	4,925
Re-exports	2,179	1,974	1,992
Ship's Stores and Bunkers	2,698	1,471	1,480
<b>B. Total Imports (c.i.f)</b>	<b>28,625</b>	<b>29,300</b>	<b>22,295</b>
<b>Total International Trade (A + B)</b>	<b>38,606</b>	<b>38,146</b>	<b>30,692</b>
<b>Trade Deficit (A - B)</b>	<b>-18,644</b>	<b>-20,454</b>	<b>-13,898</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
0 - Food and live animals	4,121	4,954	4,356
1 - Beverages and tobacco	326	1,872	297
2 - Crude materials, inedible, except fuels	594	469	436
3 - Mineral fuels, lubricants and related materials	10,076	6,348	3,829
4 - Animals and vegetable oils, fats & waxes	269	118	324
5 - Chemicals & related products, n.e.s.	2,201	2,408	1,715
6 - Manufactured goods classified chiefly by material	4,213	3,640	3,173
7 - Machinery and transport equipment	4,595	6,938	5,855
8 - Miscellaneous manufactured articles	2,150	2,383	2,200
9 - Other commodities & transactions, n.e.s	80	170	110
<b>TOTAL</b>	<b>28,625</b>	<b>29,300</b>	<b>22,295</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In June 2023, total imports decreased by 23.9% compared to May 2023 and by 22.1% compared to June 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
0 - Food and live animals	2,393	3,131	2,316
1 - Beverages and tobacco	70	94	59
2 - Crude materials, inedible, except fuels	306	207	213
3 - Mineral fuels, lubricants and related materials	1	1	1
4 - Animals and vegetable oils, fats & waxes	27	35	20
5 - Chemicals & related products, n.e.s.	313	367	382
6 - Manufactured goods classified chiefly by material	1,168	910	835
7 - Machinery and transport equipment	360	316	566
8 - Miscellaneous manufactured articles	2,605	2,213	2,473
9 - Other commodities & transactions, n.e.s	40	101	52
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>7,283</b>	<b>7,375</b>	<b>6,917</b>
Estimates of Ship's Stores and Bunkers	2,698	1,471	1,480
<b>TOTAL</b>	<b>9,981</b>	<b>8,846</b>	<b>8,397</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional

In June 2023, total exports decreased by 5.1% compared to May 2023 and by 15.9% compared to June 2022.

### 4. Main trading partners in June 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Jun <sup>2</sup>	May <sup>3</sup>	Jun <sup>3</sup>		Jun <sup>2</sup>	May <sup>3</sup>	Jun <sup>3</sup>
South Africa	947	667	797	China	4,072	3,964	3,933
France	711	770	732	U.A.E	4,965	4,633	1,651
United Kingdom	683	692	610	Oman	182	67	1,529
United States	559	582	563	India	6,548	2,416	1,406
Spain	347	682	474	South Africa	1,901	2,298	1,373
Madagascar	594	518	424	Brazil	61	989	1,283
Other	3,442	3,464	3,317	Other	10,896	14,933	11,120
<b>Total</b>	<b>7,283</b>	<b>7,375</b>	<b>6,917</b>	<b>Total</b>	<b>28,625</b>	<b>29,300</b>	<b>22,295</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In June 2023, South Africa (11.5%), France (10.6%), United Kingdom (8.8%), United States (8.1%), Spain (6.9%) and Madagascar (6.1%) were our major exports destinations while our imports were mainly from China (17.6%), U.A.E. (7.4%), Oman (6.9%), India (6.3%), South Africa (6.2%) and Brazil (5.8%).

15 August 2023