

### ELEVATE, AUTOMATE, INNOVATE

REVOLUTIONISE THE WAY BUSINESSES OPERATE IN TODAY'S DIGITAL LANDSCAPE.

**Industry Challenges** 

### NAVIGATING COMPLIANCE LANDSCAPE

01

Mounting Compliance Significance

Regulatory compliance has shifted from a mere formality to a critical business factor, demanding meticulous attention.

02

**Labour Scarcity** 

inding and retaining qualified compliance professionals has become increasingly challenging, exacerbating the compliance burden.

03

Escalating Workload Pressure

Compliance tasks have surged in complexity and volume, leading to increased strain on operational teams.

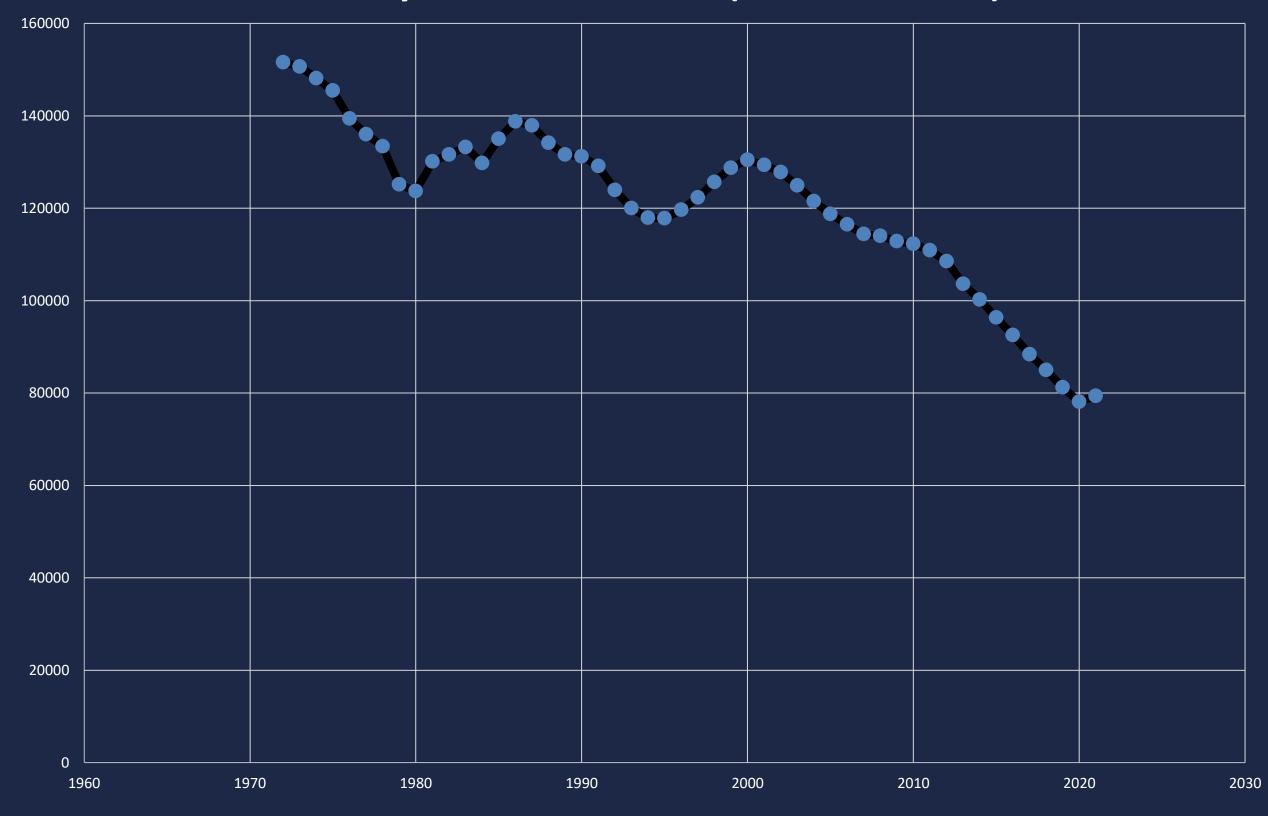
04

Rising
Operational
Costs

Adhering to regulations involves substantial financial commitments, including technology, training, and resources.

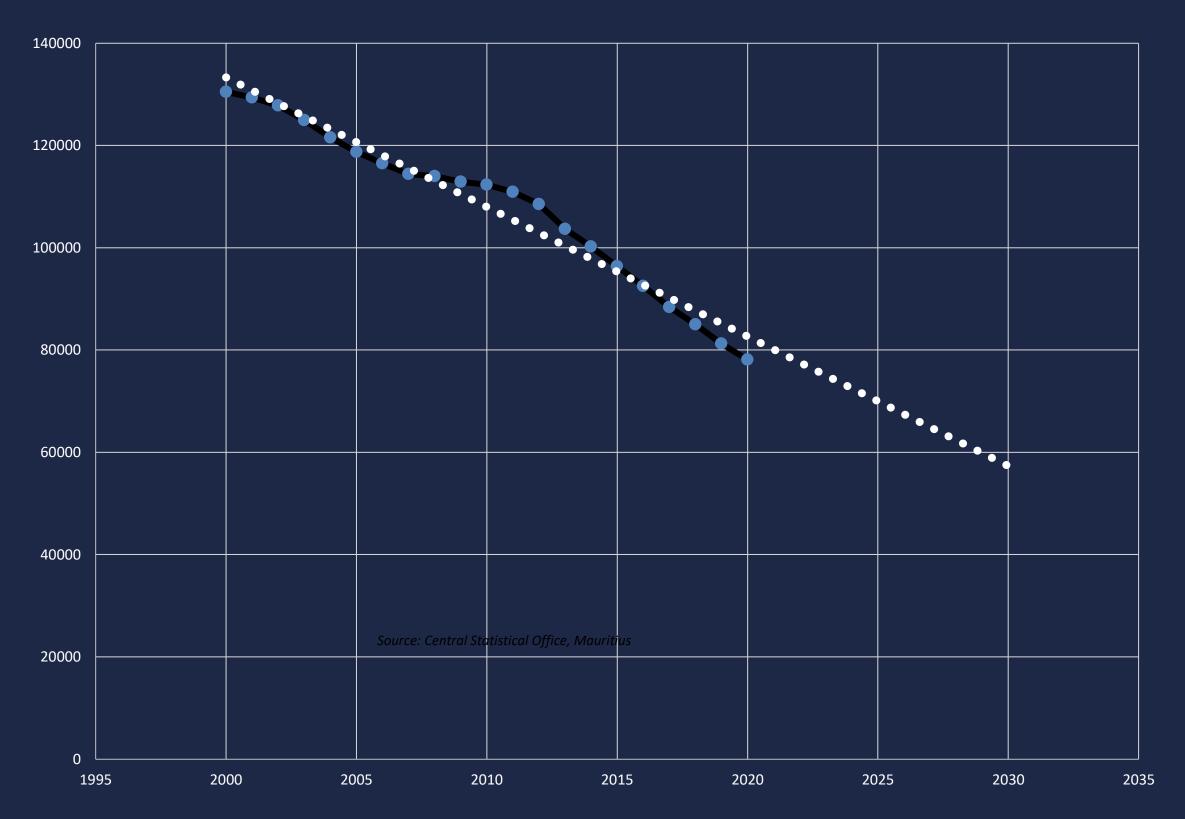


### Primary School Enrolment (Male & Female)





### **Linear Forecast - As from 2010 data**





Source: Central Statistical Office, Mauritius



### Using advancements in tech and data

Over half of study respondents say
they are using advanced technologies
to strengthen their compliance function.
Although companies are in different
stages of tech adoption, leading practices
now include adding/upskilling compliance
tech personnel and operations and
leveraging artificial intelligence (AI) and
machine learning (ML) for compliance
mapping, testing, and monitoring.
For some companies, a cost-effective
approach to accessing the latest
technologies and skilled resources is
through ecosystem third-party vendors.



### Responding to cost pressure

Despite the need to invest in tech and upscale the infrastructure and tools necessary to support compliance risk management, compliance leaders are challenged to deal with rising compliance costs when enterprise-wide, cost-cutting measures are taking place. Our study finds that there are a variety of approaches being used to balance these contradictory forces. One leading trend is to use new sourcing approaches to reduce the costs of compliance.

Although change is a constant, and the compliance landscape is more complex than ever, there are considerable rewards for building a strong and responsive compliance function.

90%

of compliance leaders expect evolving business, regulatory, and customer demands to increase compliance-related operating costs by up to 30%

**Transforming Compliance** 

# TECHNOLOGY TO THE RESCUE



### PRECISION ENHANCEMENT



**EFFICIENCY AMPLIFICATION** 



**AUDIT TRAIL REINFORCEMENT** 



**BUSINESS CONTINUITY** 



### CHALLENGES OF TECHNOLOGY













As we embrace technology, certain challenges come to light that need careful consideration.

**Tailored Solutions** 

### BRIDGING CHALLENGES WITH REGTECH

Customised spector to classic business of the classic spector is a spector of the classic spector of the classic spector is a spector of the classic spector of

RegTech provides industryspecific solutions that adapt to changing regulations and business needs.

02

Efficiency through Automation

RegTech streamlines compliance processes, reducing errors and operational delays through automation.

03

Robust Data Management RegTech ensures secure handling of large data volumes and real-time analytics.

04

Proactive Compliance Monitoring

Real-time monitoring of regulatory changes empowers proactive compliance management and risk mitigation.

# INTRODUCING THE FIRST REGTECH PLATFORM IN MAURITIUS

### WHAT IS A PaaS?

PaaS, or Platform as a Service, simplifies how businesses use software by providing a versatile toolkit that lets you focus on your needs without dealing with technical complexities, allowing you to concentrate on achieving your goals.

### **Benefits:**

- Cost-Efficiency
- Scalability
- Faster Development
- Flexibility
- Accessibility
- Continuous improvement





### BENEFITS OF A LOCAL REGTECH PLATFORM













**Elevating Compliance** 

Enhance your compliance journey with Algorythmics' local RegTech expertise.

### OUR SERVICES

Algorythmics is a team of experienced professionals dedicated to helping businesses achieve their full potential through innovative technology solutions.

Our focus is on harnessing the power of AI, machine learning, and data science to automate complex processes and streamline operations, enabling our clients to achieve unparalleled levels of productivity and efficiency.



### **EKYC**

Verify your customers' identity remotely with our digital verification process.



### **AML**

Monitor transactions, detect suspicious activities, and comply with regulations.



### **Back Office Automation**

Simplify and optimize your backoffice processes for enhanced efficiency and productivity.



### FATCA/CRS

Comply with FATCA and CRS regulations and report financial assets held by US taxpayers to the IRS.



### OUR EXISTING PARTNERS











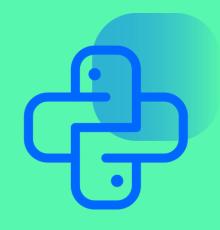




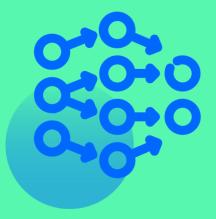


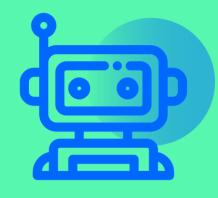


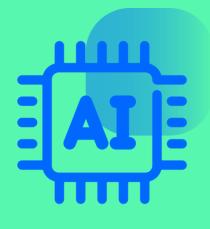
### TECHNOLOGIES WE USE



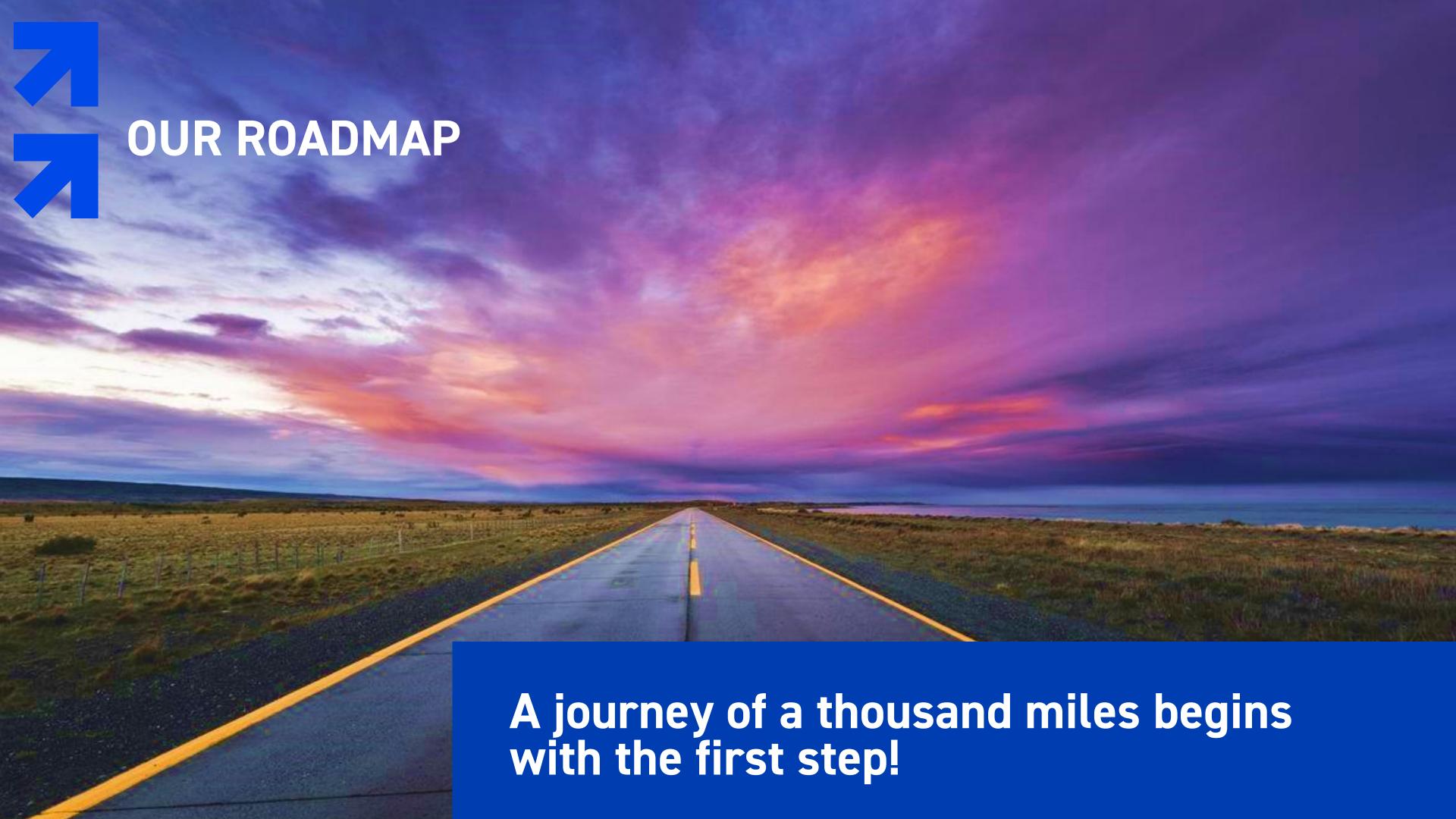














### **OUR ROADMAP**





**Version 1.0, But Only the Beginning:** 



**Enhancement, Not Just Compliance** 



**Expanding Services** 



**Enhancing User Experience** 



**Staying Ahead** 

OUR COMMITMENT TO CONTINUOUS INNOVATION

### **OUR SUBSCRIPTION MODEL**

	EKYC	BANK TRANSACTION MONITORING	CURRENCY EXCHANGE RATE	FATCA	CRS
Subscription Fee	Fee/ Document	Monthly Fee/ Bank	Monthly Fee/ Hour	Fee/ Reporting Entity	Fee/ Reporting Entity
Support					
Set Up Fee	Standard	Standard	Standard	Standard	Standard
Training					
Customisation	Fee/Hour	Fee/Hour	Fee/Hour		×

### ALG\_CYChmics

## THANK YOU

**REQUEST A DEMO**