



## MCB Group Limited - Consolidated summary statement of profit or loss for the year ended 30 June 2023

	30-June-23 Rs'M	30-June-22 Rs'M
Interest income using the effective interest method	33,924	18,455
Interest expense	(14,134)	(3,264)
<b>Net interest income</b>	<b>19,790</b>	<b>15,191</b>
Fee and commission income	9,673	8,364
Fee and commission expense	(3,067)	(2,514)
<b>Net fee and commission income</b>	<b>6,606</b>	<b>5,850</b>
Profit arising from dealing in foreign currencies	3,383	2,130
Net gain/(loss) from equity financial instruments carried at fair value through profit or loss	614	(518)
Net gain from other financial instruments carried at fair value	290	160
Dividend income	182	113
Other operating income	927	919
	<b>5,396</b>	<b>2,804</b>
<b>Operating income</b>	<b>31,792</b>	<b>23,845</b>
<b>Non-interest expense</b>		
Salaries and human resource costs	(5,957)	(4,972)
Depreciation of property, plant and equipment	(897)	(855)
Amortisation of intangible assets	(652)	(525)
Other	(3,751)	(2,780)
	<b>(11,257)</b>	<b>(9,132)</b>
<b>Operating profit before impairment</b>	<b>20,535</b>	<b>14,713</b>
Net impairment of financial assets	(3,644)	(3,481)
<b>Operating profit</b>	<b>16,891</b>	<b>11,232</b>
Share of profit of associates	867	799
<b>Profit before tax</b>	<b>17,758</b>	<b>12,031</b>
Income tax expense	(3,445)	(2,070)
<b>Profit for the year</b>	<b>14,313</b>	<b>9,961</b>
<b>Profit for the year attributable to:</b>		
Ordinary equity holders of the parent	14,133	9,637
Preference shareholders	-	160
Non-controlling interests	180	164
	<b>14,313</b>	<b>9,961</b>