

Annual corporate governance conference – 2nd edition

Honorable Mahen Kumar Seeruttun Minister of Financial Services
and Good Governance

Fianna Jurdant, Senior Policy analyst at the OECD

Danny Balluck, Chairperson of the MloD

Board members and members of the MloD

Panel speakers,

Members of the Press,

Esteemed guests, colleagues, and friends,

All protocol observed!

It fills me with immense pride to stand before you today, not only as the CEO of the Mauritius Institute of Directors, but also, as a witness to a remarkable journey.

We are not just convening for the second Annual Corporate Governance Conference, but we are also celebrating a milestone - the 15th anniversary of the MloD. This is a moment to reflect, to acknowledge, and to envision the path that lies ahead.

It's a celebration of every challenge overcome, and every individual who has been an integral part of our pathway, which began in 2008 with a commitment to elevate corporate governance standards in Mauritius.

Nonetheless, celebrations should not make us forget our core responsibilities and this is why we must explore "The Future of Corporate Governance."

The landscape before us is a vast and ever-changing one, shaped by technological advances, global interconnectivity, and evolving expectations. As we stand at the crossroads of reflection and anticipation, our theme today could not be more apt.

It captures the essence of our endeavours - to build a governance era that is not just relevant today, but resilient for the challenges and opportunities of tomorrow.

The first ACGC, held in 2022, was a resounding success, and it marked a significant milestone in our collective pursuit of good corporate governance. The conference underscored the importance of collaboration between the public and private sectors in shaping the future of corporate governance.

It demonstrated our collective dedication to aligning with the best practices and standards, not only to boost Mauritius' reputation but also to ensure the trust and confidence in Mauritius as an International Financial Centre. In these fast-evolving times, the ACGC is an ideal platform to share, discuss with and support both the private and the public sector.

Reflecting therefore on 15 years of excellence, let's propel corporate governance into the future. With integrity as our compass, innovation as our sail, we navigate the boundless sea of opportunities ahead."

Looking towards the future, we are not merely passengers on this voyage.

we are the captains of change.

As we look to compete and thrive in an increasingly complex domestic and global environment, we must discuss how corporate governance needs to evolve and directors must be able to discern how global trends will affect their organisations' strategies and operations.

Today's conference is a convergence of minds, a melting pot of ideas, where we explore the frontiers of corporate governance and forge a path forward that transcends limits.

For this second edition of the ACGC, let us carry forward the spirit of collaboration and the lessons learned from our past endeavors.

We are thus honoured to be joined by distinguished experts and thought leaders who will illuminate the ever-evolving landscape of corporate governance. We will discuss not only the theoretical underpinnings, but also delve into practical strategies that will enable us to navigate the complexities of the modern business world.

PAUSE

I now invite you to watch a video, marking the celebration of the 15th anniversary of the institute with our founders, patrons, and key stakeholders in both public and private sector.

GALA VIDEO

Ladies and gentlemen, this video is simply a testimony of our 15th anniversary, servicing as a reminder that the strength of our institute lies in the passion and dedication of every individual who has contributed to our journey.

Let our celebrations not just mark a commemoration of the past, but a commitment to the future. Stories will continue to be written – stories of innovation that redefine governance practices, stories of adaptability, forward-thinking and agility that meet the demands of a dynamic world, and stories of collaboration that bridge borders and industries. The future is not a distant horizon;

it's the culmination of the choices we make today.

As we explore "The Future of Corporate Governance," through today's panel conversation, let us do so with the same spirit that has defined us for 15 years - a spirit of integrity, excellence, and a shared vision for a better tomorrow.

Last but not least, I would like to thank all stakeholders, including our sponsors namely MCB group, Absa, Care Ratings Africa, Evaco group, MauBank, Scott group and Axiz Mauritius whose contributions were instrumental in making today's event a success.

Thank you and wishing you an inspiring conference!