

An overview of Climate Governance Initiative Mauritius

Pioneering Climate Governance for a Sustainable Future

The Current Context

Climate change is creating diverse risks and **opportunities** for organizations

Investors, regulators, employees and other stakeholders are now **challenging directors** to address climate risk at an organisational level.

Address climate risk at an organisational level



MloD's Perspective



Call for Action!

MloD has joined the **Climate Governance Initiative** as host of the Mauritian Chapter

Partnership

HSBC as a founder and the right partner, focusing on net zero which is aligned with our core purpose

Creating Synergy



Government Ambition

Embarking on a low-emission pathway and completely phasing out coal in electricity generation before 2030.

Phasing out greenhouse gas emissions by **40% by 2030** and reach a **60%** of renewable energy in the electricity mix by 2030.



CGI Ambition 2025

Boards to be transformed through implementation of the WEF Principles for Effective Climate Governance.

The Chapters of the Initiative have an instrumental role to play for this Ambition to be realized.

The Unique Proposition of CGI



The Climate Governance Initiative is driven by a community of non-executive directors focused on making climate a boardroom priority, building on the World Economic Forum's Principles for Effective Climate Governance



Why?

Climate change is a global emergency.

What is the Climate Governance Initiative?

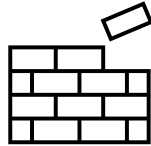
Networks in 71
countries worldwide

 Chapters  Emerging Chapters



Global Initiative

WEF principles



Founded

In 2019



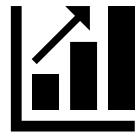
Mission

Mobilising boards
across the globe for
climate action



Global presence

30 Chapters in
70+ countries



Rapid expansion

with many more chapters
in development

The Harmonisation with the Principles and Values of CGI



**Mission
Vision
Values**

Principles:

- Climate Accountability on Boards
- Command of the (climate) subject
- Board structure
- Material risk and opportunity assessment
- Strategic and organizational integration
- Incentivization
- Exchange
- Reporting and disclosure



Climate Governance Initiative Mauritius

Global Extension:

Mauritius' Chapter is the extension of the expansive CGI network, tapping into global insights and practices.

e.g., Malaysian Chapter

Collective Vision:

With global backing and local initiative, we aim for a sustainable business environment responsive to the climate imperative.

Climate Governance Initiative Mauritius

Advocacy:

In collaboration with HSBC Mauritius, the Mauritius Chapter is set under the MloD as an Advocacy Forum.

The Mauritian Boardroom Challenge:

Difficulty in framing climate risks and embedding them into viable transition strategies.

Our Response to the Challenge:

Equipping businesses in Mauritius with the tools, knowledge, and support to prioritize climate in boardroom discussions.

Role of CGI Mauritius

To engage with directors to enhance their understanding, inspire proactive measures, and promote optimal board practices in climate governance.

Action

- Raise awareness and skills on climate governance in line with WEF principles
- Embed climate considerations into board decision-making
- Facilitate understanding and action upon the risks and opportunities that the climate emergency imposes on the success of their organizations



Governance Model



CGI UK

WEF
Principles



CGI Mauritius

Steering
Committee

Advisory
Council

Advisory Council

Purpose:

- Renowned directors with extensive influence.
- Supports Mauritius chapter's development, offers strategic advice, connects with high-profile individuals, and participates in events.
- Helping in developing CGI Mauritius
- Providing strategic advice to the Steering Committee
- Helping with access to other high-profile directors and influential business leaders
- Acting as Keynote Speakers at events

Greg Lowden, *CEO of HSBC (Chairperson)*

Kevina Takoordyal, *Board Member of MloD*

Sadhna Gopal, *Chairperson of Climate Change Centre, Bank of Mauritius (the Second Deputy Governor)*

Madhavi Ramdin-Clark, *Head of ACCA Mauritius*

Sunil Benimadhu, *Chief Executive of Stock Exchange of Mauritius*

Prof. Sanjeev K. Sobhee, *Vice Chancellor of the University of Mauritius*

Sarita Meeheelaul, *Director of Department of Climate Change at Ministry of Environment, Solid Waste Management and Climate Change*

Supporting members:

Sheila Ujoodha, *CEO of MloD*

Steering Committee

Purpose:

- Provides governance and strategic direction.
- Meets regularly for strategy setting
- Be responsible for execution of the action plan

Sheila Ujoodha (Chairperson), *CEO, Mauritius Institute of Directors*

Yan Hookoomsing, *Corporate Sustainability Manager, HSBC Mauritius*

Amandine Hardowar De Rosnay, *Head of Sustainability and Inclusive Growth, Business Mauritius*

Sanju Deenapanray, *Director and Founder, Ecological Living in Action (ELIA)*

Khalil Elahee, *Lecturer, University of Mauritius*

Our Commitment to Climate Change



- **Forums & Awareness Sessions:** Regularly curated for enhancing governance skills.
- **Networking Events:** Both onsite and online, facilitating interactions.
- **Resources:** Production and sharing of critical climate information.
- **Objective:** Unparalleled learning and interactive opportunities among NEDs, EDs, and subject matter experts.

Roadmap: A Forward-Looking Agenda for Climate Governance

Short Term

Today's Launch Event (19 October 2023):

- Venue: Royal green Wellness Resort, Moka.

Roadmap: A Forward-Looking Agenda for Climate Governance

Medium Term (Up to October 2024):



Roadmap: A Forward-Looking Agenda for Climate Governance

Long Term:

Publication:

- Climate Governance Position Paper: Annual release.

Alone, we can do so little; together, we can do so much."

- Helen Keller



**Learn more on the Climate
Governance Initiative
Mauritius on our website.**