

**THE MAURITIUS COMMERCIAL BANK FOUNDATION
(AMENDMENT) BILL**
(No. XIV of 2023)

Explanatory Memorandum

The object of this Bill is to amend the Mauritius Commercial Bank Foundation Act to enlarge the scope of choice of subjects for the award of the Mauritius Commercial Bank Foundation Scholarship.

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*Vice-Prime Minister, Minister of Education, Tertiary
Education, Science and Technology*

20 October 2023

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(AMENDMENT) BILL**
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ARRANGEMENT OF CLAUSES

Clause

1. Short title
2. Interpretation
3. Section 4 of principal Act amended

A BILL

**To amend the Mauritius Commercial Bank Foundation Act to enlarge
the scope of choice of subjects for award of the Mauritius
Commercial Bank Foundation Scholarship**

ENACTED by the Parliament of Mauritius, as follows –

1. Short title

This Act may be cited as the Mauritius Commercial Bank Foundation (Amendment) Act 2023.

2. Interpretation

In this Act –

“principal Act” means the Mauritius Commercial Bank Foundation Act.

3. Section 4 of principal Act amended

Section 4 of the principal Act is amended by repealing paragraphs (b) and (c) and replacing them by the following paragraphs –

- (b) who, at Principal level, has passed in 3 subjects, being subjects listed in Part III, Sub-Part C of the Second Schedule to the Education Regulations 1957; and
- (c) who intends to pursue his studies at University level in a discipline falling under Economics, Accountancy, Finance or Information Technology or such related subject as the Board may approve;
