CONSUMER PRICE INDEX

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** decreased by 1.0 point or -0.7% from 138.6 in February 2024 to 137.6 in March 2024. The main contributors to the change in the index between February 2024 and March 2024 were:

Commodity	Change in index point
Vegetables	-1.2
Culinary herbs	-0.1
Other food products	+0.1
Ready-made clothing	+0.1
Other goods and services	+0.1
Total	-1.0

- 2. **Year-on-year (Y-o-y)** inflation worked out to 4.9% in March 2024, compared to 9.1% in March 2023. **Headline** inflation for the 12-months ending March 2024 worked out to 5.8%, compared to 11.1% for the 12-months ending March 2023.
- 3. **Y-o-y CORE1 inflation** stood at 1.6% in March 2024, compared to 8.3% in March 2023 while, **y-o-y CORE2 inflation** worked out to 3.3% in March 2024, compared to 6.5% in March 2023.
- 4. **CORE1 inflation for the 12-months ending March 2024** stood at 3.4%, compared to 9.9% in March 2023. Similarly, **CORE2 inflation for the 12-months ending March 2024** worked out to 4.3%, compared to 7.5% in March 2023.

		Inflation Rate (%)						
Month	Consumer Price Index	Annual Average			Year-on-Year			
		Headline	CORE1	CORE2	Headline	CORE1	CORE2	
March 2023	131.1	11.1	9.9	7.5	9.1	8.3	6.5	
February 2024	138.6	6.1	4.0	4.6	6.2	1.7	3.4	
March 2024	137.6	5.8	3.4	4.3	4.9	1.6	3.3	

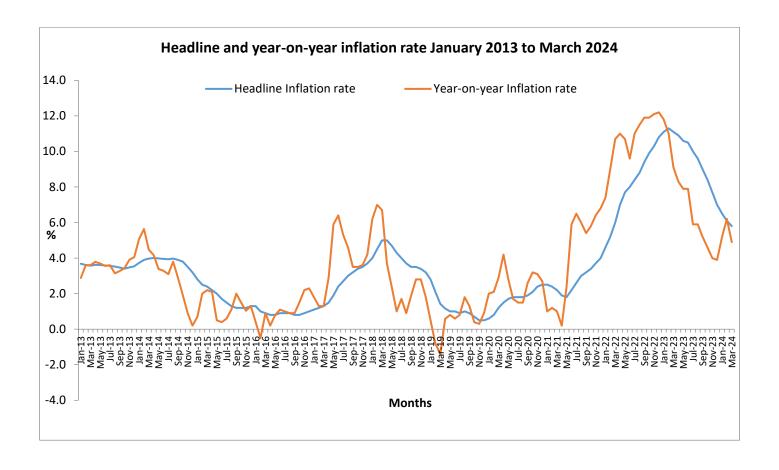
5. Sub-indices for the twelve divisions of consumption expenditure for the month of March 2024 compared to February 2024 are shown below:

Division	February 2024	March 2024	% change ¹ in index between February 2024 and March 2024
1. Food and non-alcoholic beverages	169.8	164.9	-2.9
2. Alcoholic beverages and tobacco	143.3	143.3	-
3. Clothing and footwear	119.2	120.5	+1.1
4. Housing, water, electricity, gas and other fuels	111.3	111.3	-
5. Furnishings, household equipment and routine household maintenance	139.5	139.6	+0.1
6. Health	138.1	138.1	-
7. Transport	138.9	138.9	-
8. Communication	98.7	98.7	-
9. Recreation and culture	120.0	120.2	+0.2
10. Education	112.7	112.7	-
11. Restaurants and hotels	137.6	139.2	+1.1
12. Miscellaneous goods and services	129.1	128.9	-0.1
All Divisions	<u>138.6</u>	<u>137.6</u>	<u>-0.7</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>138.0</u>	<u>136.9</u>	<u>-0.9</u>

^{1/%} change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : Statistics Mauritius Port Louis 05 April 2024